

**London Borough of Barnet  
Local Pensions Board Forward  
Work Plan - 2015-16**

Contact: Faith Mwendé

Subject	Decision requested	Report Of	Contributing Officer(s)
29 July 2015			
<p>Approval and Adoption of the Terms of Reference</p>	<p>The Public Service Pensions Act 2013 requires the establishment of Pension Boards to assist local authorities with the effective management of local pension funds. The Department for Communities and Local Government (DCLG) has issued regulations concerning the implementation of Pension Boards.</p> <p>On the 23<sup>rd</sup> of March 2015, the General Functions Committee accordingly agreed the establishment of the Local Pension Board, the composition and the proposed Terms of Reference. This report provides an update, following endorsement from Full Council and set out the final terms of reference for the Board.</p>	<p>Head of Governance</p>	

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<p>Board Knowledge, Understanding and Training</p>	<p>The Public Services Pension Act 2013, the Local Government Pension Scheme (LGPS) Scheme (Amendment) (Governance) Regulations 2015, The Pension Regulator (TPR) Code of Practice and The Local Government Pension Scheme (LGPS) Guidance on the creation and operation of Local Pension Boards in England and Wales, 2015 require that every individual who is a member of a Local Pension Board must have a certain level of knowledge and understanding about the scheme regulations and policies, including those relating to funding and investment matters, in order to fulfil their role.</p> <p>In order to assist Pension Board Members to meet these requirements, officers will provide a questionnaire for Members to rate their knowledge on specific scheme topics. Information from the questionnaires will inform the development of personalised training plans for Members.</p>	<p>Head of Governance</p>	

<b>Subject</b>	<b>Decision requested</b>	<b>Report Of</b>	<b>Contributing Officer(s)</b>
Local Pension Board Constitutional Framework	The Local Government Pension Scheme (LGPS) Guidance on the creation and operation of Local Pension Boards in England and Wales, 2015, details documents which the Local Pension Board may include in its wider constitution. The policies and guidance in this report, alongside the terms of reference contained in the Council Constitution, provide the constitutional framework for the Local Pension Board.	Head of Governance	

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<p>Key Policy Documents of the Barnet Pension Fund</p>	<p>The role of the Local Pension Board includes ensuring that the Pension Fund's strategy and policy documents are in place and have been maintained in accordance with the LGPS Regulations.</p> <p>These strategy and policy documents are the:</p> <ul style="list-style-type: none"> <li>• Communications Policy Statement;</li> <li>• Funding Strategy Statement;</li> <li>• Governance Compliance Statement;</li> <li>• Statement of Investment Principles;</li> <li>• Pension Fund Annual Report and Accounts.</li> </ul> <p>This report encloses the above documents for the Board's consideration.</p>	<p>Head of Governance</p>	
<p>Barnet Council Pension Fund Performance for Quarter January to March 2015</p>	<p>This report encloses the report on Barnet Council Pension Fund Performance for Quarter January to March 2015 that was considered by Pension Fund Committee, 21 July 2015</p>	<p>Head of Governance</p>	

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Meeting date TBC			
Review of Pension Fund Asset Allocation	London Borough of Barnet Pension Fund - Admitted Bodies update report	Chief Operating Officer (Director of Finance / Section 151 Officer)	
Barnet Council Pension Fund Performance - Quarterly report	This report encloses the report on Barnet Council Pension Fund Performance for the previous Quarter	Head of Governance	
Pensions Fund Committee Risk Register	To undertake an annual review of the Pension Fund Committee Risk Register	Head of Governance	